Meierhenry Sargent LLP

ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Sabrina R. Meierhenry
Clint Sargent
Patrick J. Glover
Bill Blewett

October 14, 2009

Secretary of State
State Capitol
500 E. Capitoi
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Blue Spruce Road District
  Special Assessment Bond, Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Blue Spruce Road District.

2. Designation of issue: Special Assessment Bond, Series 2009.

3. Date of issue: October 7, 2009.

4. Purpose of issue: Street improvements.

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $340,000

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Special Assessment Bond is true and correct on this 7th day of October 2009.

By: Ron Seim
Its: Secretary

Form: SOS REC 050 08/84

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Assessment Bond | Blue Spruce Road District, SD | Exhibit A

Costs Funded	Payment Rate	20 Payments	Level Payment	Closing Fees	Average Life
$340,000.00	4.33%	2 per year	$21,125.84	$0.00	5.6 years
		4.330% Rate	Fctr=.062135		67.2 months
		Commencement: Oct 7, 2009			
		Closing Date: Oct 7, 2009			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$340,000.00		Oct 7, 2009
1	$21,125.84	$7,361.00	$13,764.84	$326,235.16	$326,235.16	Apr 7, 2010
2	$21,125.84	$7,062.99	$14,062.85	$312,172.31	$312,172.31	Oct 7, 2010
3	$21,125.84	$6,758.53	$14,367.31	$297,804.99	$297,804.99	Apr 7, 2011
4	$21,125.84	$6,447.48	$14,678.36	$283,126.63	$283,126.63	Oct 7, 2011
5	$21,125.84	$6,129.69	$14,996.15	$268,130.48	$268,130.48	Apr 7, 2012
6	$21,125.84	$5,805.02	$15,320.82	$252,809.66	$252,809.66	Oct 7, 2012
7	$21,125.84	$5,473.33	$15,652.51	$237,157.14	$237,157.15	Apr 7, 2013
8	$21,125.84	$5,134.45	$15,991.39	$221,165.75	$221,165.75	Oct 7, 2013
9	$21,125.84	$4,788.24	$16,337.60	$204,828.15	$204,828.15	Apr 7, 2014
10	$21,125.84	$4,434.53	$16,691.31	$188,136.84	$188,136.84	Oct 7, 2014
11	$21,125.84	$4,073.16	$17,052.68	$171,084.16	$171,084.16	Apr 7, 2015
12	$21,125.84	$3,703.97	$17,421.87	$153,662.28	$153,662.29	Oct 7, 2015
13	$21,125.84	$3,326.79	$17,799.05	$135,863.23	$135,863.23	Apr 7, 2016
14	$21,125.84	$2,941.44	$18,184.40	$117,678.83	$117,678.83	Oct 7, 2016
15	$21,125.84	$2,547.75	$18,578.10	$99,100.73	$99,100.73	Apr 7, 2017
16	$21,125.84	$2,145.53	$18,980.31	$80,120.42	$80,120.42	Oct 7, 2017
17	$21,125.84	$1,734.61	$19,391.24	$60,729.18	$60,729.18	Apr 7, 2018
18	$21,125.84	$1,314.79	$19,811.06	$40,918.13	$40,918.13	Oct 7, 2018
19	$21,125.84	$885.88	$20,239.97	$20,678.16	$20,678.16	Apr 7, 2019
20	$21,125.84	$447.68	$20,678.16	$0.00		Oct 7, 2019

Please Note:

The sum of all principal payments differs from total principal by two cents due to even-cent rounding. This exhibit is a draft only and may not reflect final terms.

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